

[First Hit](#)   [Fwd Refs](#)   [Previous Doc](#)   [Next Doc](#)   [Go to Doc#](#)



Generate Collection

Print

L7: Entry 22 of 28

File: USPT

Aug 31, 2004

US-PAT-NO: 6785661

DOCUMENT-IDENTIFIER: US 6785661 B1

TITLE: System and method a risk based purchase of goods

DATE-ISSUED: August 31, 2004

## INVENTOR-INFORMATION:

NAME	CITY	STATE	ZIP CODE	COUNTRY
Mandler; Maria M.	Wilmette	IL		
McLaughlin; Ann P.	River Forest	IL		
Battenfelder; Robert R.	Darien	CT		
Rouen; James E.	New York	NY		
Orbach; Levi Y.	Forest Hills	NY		
Benson; Carol	Oakland	CA		
Engber; Marjorie	New York	NY		
Nevens; James E.	Colleyville	TX		
Krajewski; William Joseph	Thornton	PA		
Baldwin Moody; Carol A.	Brooklyn	NY		
Figliozzi; John P.	St. Charles	IL		
Luke; Keith W.	New Canaan	CT		
Blemings; Cornelia	Atco	NY		
Dixon; Kathleen M.	Chicago	IL		

## ASSIGNEE-INFORMATION:

NAME	CITY	STATE	ZIP CODE	COUNTRY	TYPE CODE
Citibank, N.A.	New York	NY			02

APPL-NO: 09/ 042774   [PALM]

DATE FILED: March 17, 1998

## PARENT-CASE:

CROSS REFERENCE TO RELATED APPLICATION The present application is a continuation of application U.S. Ser. No. 08/368,290, filed Jan. 4, 1995, now U.S. Pat. No. 5,732,400.

INT-CL: [07] G06 F 17/00

US-CL-ISSUED: 705/39; 705/26

US-CL-CURRENT: 705/39; 705/26

FIELD-OF-SEARCH: 705/53, 705/77, 705/26, 705/30, 705/40, 705/14, 705/38, 705/39, 705/35

PRIOR-ART-DISCLOSED:

h   e   b   b   g   e   e   f   c   e   c   h

e   g   e

## U.S. PATENT DOCUMENTS

Search Selected

Search ALL

Clear

	PAT-NO	ISSUE-DATE	PATENTEE-NAME	US-CL
<input type="checkbox"/>	<u>4734564</u>	March 1988	Boston et al.	235/380
<input type="checkbox"/>	<u>4799156</u>	January 1989	Shavit et al.	705/26
<input type="checkbox"/>	<u>5222018</u>	June 1993	Sharpe et al.	705/30
<input type="checkbox"/>	<u>5239462</u>	August 1993	Jones et al.	705/38
<input type="checkbox"/>	<u>5274547</u>	December 1993	Zoffel et al.	705/38
<input type="checkbox"/>	<u>5367664</u>	November 1994	Magill et al.	714/16
<input type="checkbox"/>	<u>5465206</u>	November 1995	Hilt et al.	705/40
<input type="checkbox"/>	<u>5557518</u>	September 1996	Rosen	705/69
<input type="checkbox"/>	<u>5715314</u>	February 1998	Payne et al.	705/78
<input type="checkbox"/>	<u>5732400</u>	March 1998	Mandler et al.	705/26
<input type="checkbox"/>	<u>5978811</u>	November 1999	Smiley	707/103
<input type="checkbox"/>	<u>6088686</u>	July 2000	Walker et al.	705/38

## FOREIGN PATENT DOCUMENTS

FOREIGN-PAT-NO	PUBN-DATE	COUNTRY	US-CL
2001216432	August 2001	JP	
WO9608783	March 1996	WO	
WO 9703410	January 1997	WO	
WO 9740615	October 1997	WO	

## OTHER PUBLICATIONS

Phyllis K. Sokol, "From EDI to Electronic Commerce: A Business Initiative", McGraw-Hill Publisher, 1994.\*

Mooney, Sean, "Risk Classification Helps Cut Your Losses", National Underwriter, p. 65, Sep. 1997.\*

"Cyberspace Commerce", PC Week, pE1, Oct. 1995.\*

Guy, Sandra, "Virtual Shopping", Telephony, vol. 322, Issue 11, p. 18, Mar. 1997.\*

Darsa, D., "Lenders Finding More Business on the Internet", Real Estate Finance Today, vol. 14, Issue 15, p. 12, Jul. 1997.\*

Sclafane, S., "Credit Report Underwriting Spurs Debate", National Underwriter, V. 100, Issue 49, p. 21+, Dec. 2, 1996.\*

Derwent-ACC-No.: 2001-432398; Taylor H. G., Mar. 2001.

ART-UNIT: 2761

PRIMARY-EXAMINER: Trammell; James P.

ASSISTANT-EXAMINER: Elisca; Pierre E

ATTY-AGENT-FIRM: Kramer Levin Naftalis & Frankel LLP

h e b b g e e e f c e c h

e g e

## ABSTRACT:

A system and method provides for enabling on-line transactional services among sellers and buyers having no previous relationship with each other. The system includes a financial clearinghouse for receiving a request for goods or services from a buyer and making a real-time determination of a risk classification of the buyer utilizing an on-line repository of credit information. The financial clearinghouse determines a risk-based discount fee as a function of the buyer's risk classification in order to establish a payment amount to the seller from the clearinghouse. If the transaction is authorized by the financial clearinghouse, the financial clearinghouse transmits the payment amount to the seller and transmits an invoice to the buyer for the purchase price of the transaction. The system can also include a broker coupled to the financial clearinghouse for providing an on-line order acceptance and processing capability between the buyers and sellers.

26 Claims, 15 Drawing figures

[Previous Doc](#)

[Next Doc](#)

[Go to Doc#](#)